

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10624	10572	10598	10614	10640	10657	Buy	Buy	Buy
Sensex	34353	34149	34251	34318	34420	34488	Buy	Buy	Buy
Nifty Futures	10631	10590	10611	10625	10646	10661	Buy	Buy	Buy
Bank Nifty	25676	25569	25623	25697	25750	25825	Buy	Buy	Buy
CNX IT	11777	11612	11694	11744	11827	11876	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34352.7	198.9	0.58
NIFTY	10623.6	64.75	0.61
MIDCAP	18247.5	177.5	0.98
SMLCAP	19895.7	190.8	0.97
BSEFMC	10797.1	83.79	0.78
AUTO	26657.5	107.5	0.41
POWER	2441.9	12.73	0.52
REALTY	11352.7	157.0	1.40
BSE IT	11352.7	157.0	1.40
BANKEKX	29036.9	100.0	0.35
OILGAS	16268.7	108.7	0.67
METAL	15773.2	122.8	0.78

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-18 EUR-INR	76.39	76.64	-0.33
29-Jan-18 USD-INR	63.63	63.52	0.19
29-Jan-18 GBP-INR	86.23	86.06	0.19
29-Jan-18 JPY-INR	56.33	56.17	0.29

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1104	726	51
BSE	1791	1133	118

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5637	4944	693
DII	3710	3916	(206)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Bulls tightened their grip on Dalal Street and key gauges traded jubilantly throughout the session with Sensex and Nifty surpassing their crucial 34,300 and 10,600 levels, hitting fresh record highs, respectively. After making a gap-up start, Indian equity benchmarks traded with traction to end at fresh closing high levels, as traders took some encouragement with report that credit growth after a long gap grew in double digits to 10.65% at Rs 80,96,727 crore in the fortnight ended December 22, 2017 due to the base effect. Sentiments also remained up-beat from Economic Advisory Council to the Prime Minister (EAC-PM), Bibek Debroy's statement that India's advance GDP growth estimate of 6.5% for this fiscal shows reform measures taken by the government is yielding results and growth will accelerate to over 7% in 2018-19.

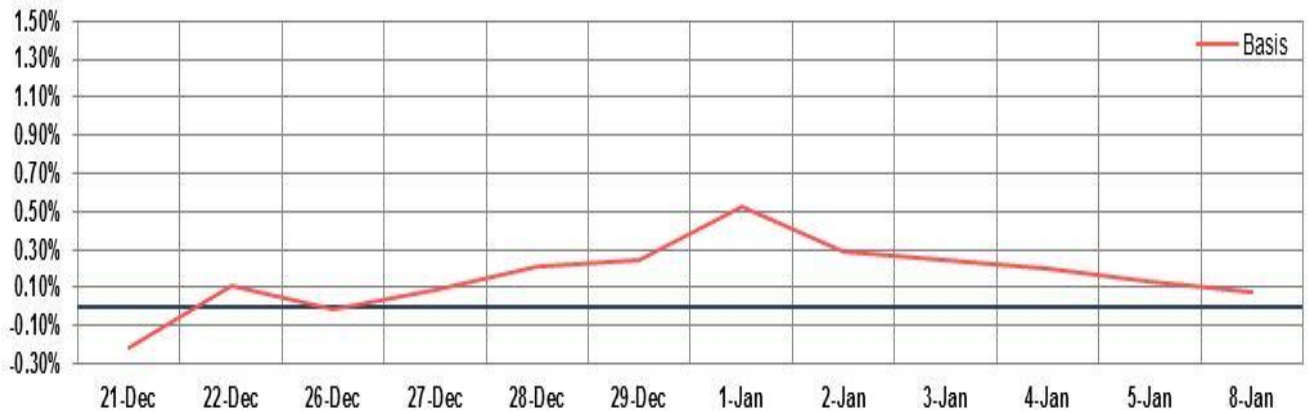
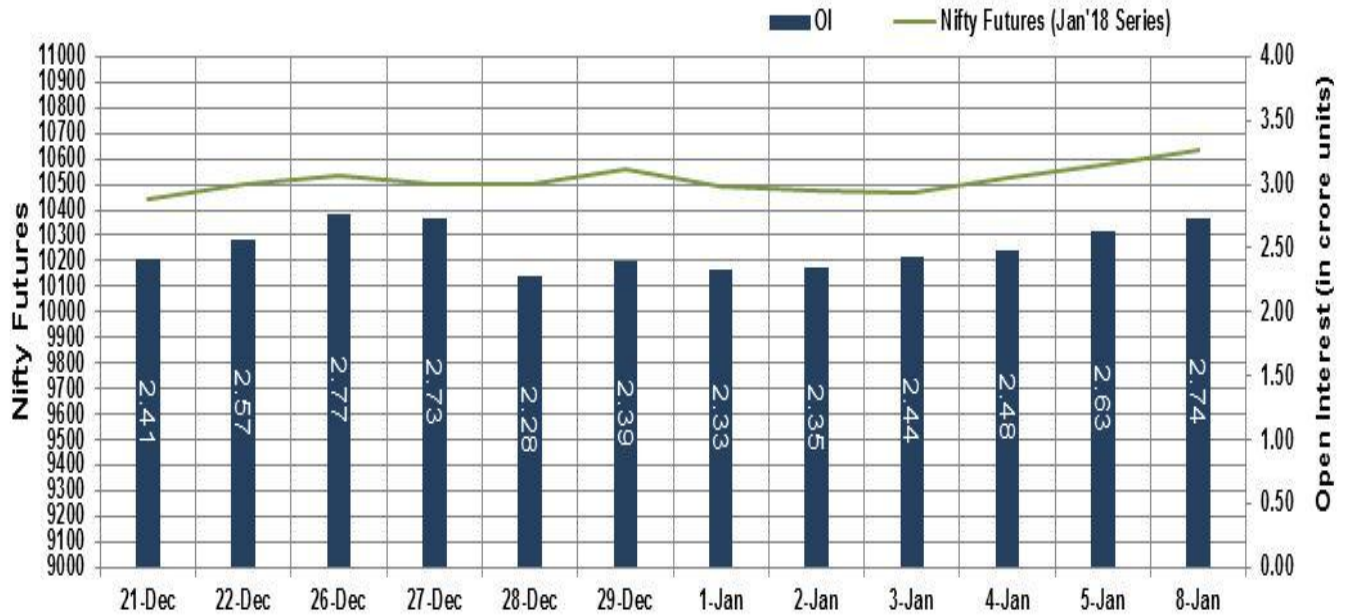
Firm opening in European markets too aided sentiments. Retail sales in the euro zone rose more than expected in November. In a report, Eurostat said that euro zone retail sales rose to 1.5% in November from a negative 1.1% in the preceding month. Asian markets rallied on Monday after Wall Street boasted its best start to a year in over a decade.

Market Turnover & FII Derivative Data

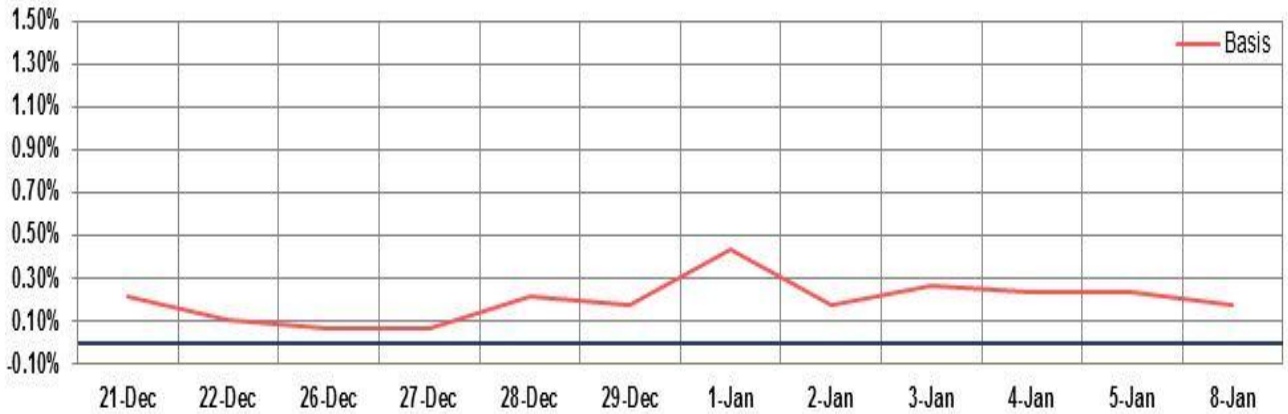
Market TO	Current	Previous	Net%
BSE CASH	6008	6120	(2)
NSE CASH	37694	38343	(2)
NSE FO	394141	366337	8

FII Derivatives	Buy	Sell	Net
Ind. Futures	1271	1066	205
Ind. Options	31225	28498	2727
Stk. Futures	9597	9631	(33)
Stk. Options	5893	6105	(213)

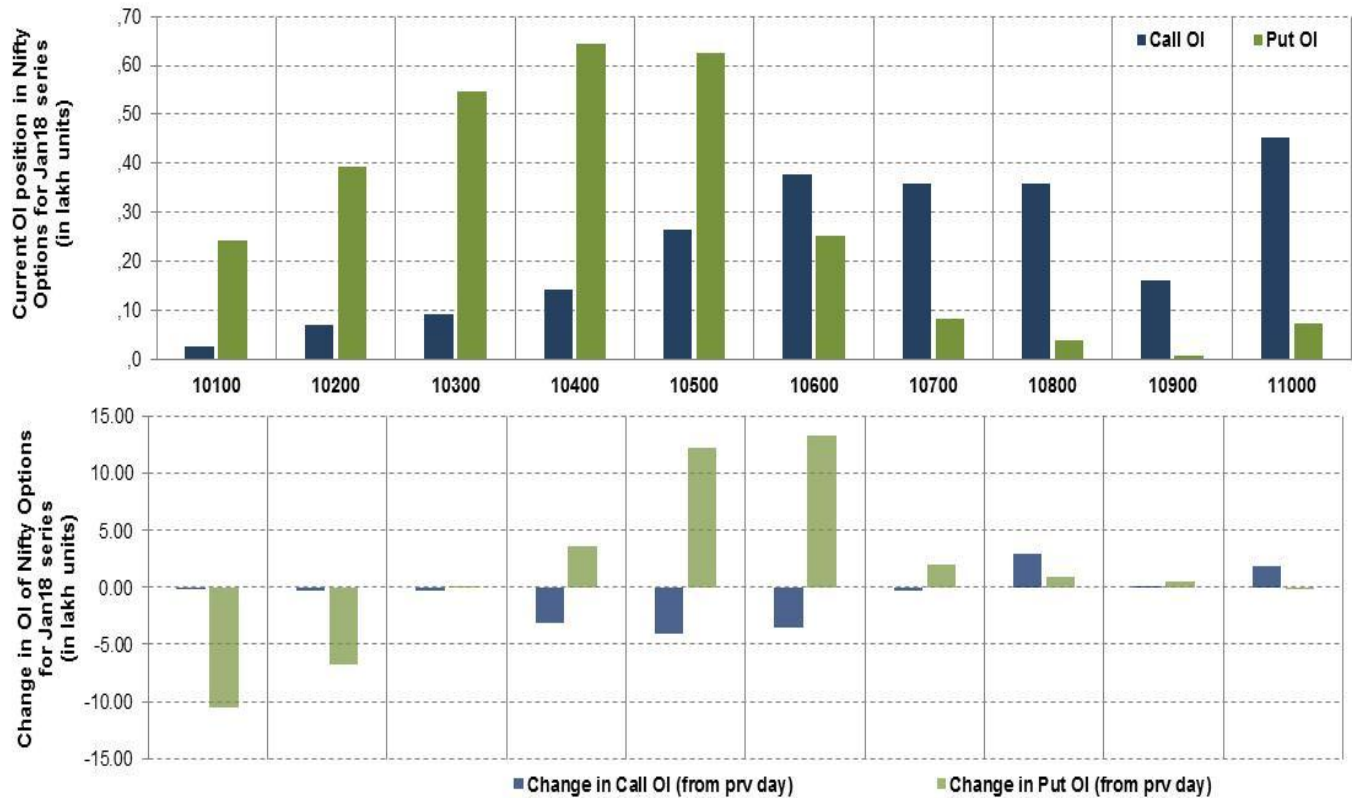
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with an addition of 0.19 million in open interest.
- Among Nifty puts, 10,400 SP from the Jan month expiry was the most active put with an addition of 0.36 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.52mn) and that for Puts was at 10,400 SP (6.45).

Nifty Technical & Indices Levels

1-Nifty 50 - 08/01/18
 Avg Avg



Nifty Cash prices have settled at 10623.6 up by 0.61% from its previous close. On the upper side it has resistance of 10700 and 10750 levels, while lower side it has support of 10550 and 10500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RBLBANK	6,106,000	8,295,000	35.85	546.35	0.75
MINDTREE	1,914,000	2,408,400	25.83	634.05	5.03
ZEEL	5,380,700	6,202,300	15.27	596.50	1.16
CUMMINSIND	481,200	550,800	14.46	963.00	0.11
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ASHOKLEY	55,734,000	52,822,000	-5.22	128.85	0.78
LUPIN	14,617,800	13,835,400	-5.35	924.30	2.30
OFSS	108,750	102,450	-5.79	4122.75	0.13
TORNTPOWER	6,090,000	5,730,000	-5.91	283.95	1.16
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	1,669,500	1,917,000	14.82	473.30	-0.18
IGL	6,374,500	7,128,000	11.82	329.90	-0.48
ESCORTS	3,835,700	4,188,800	9.21	783.30	-1.89
BERGEPAIN	2,072,400	2,239,600	8.07	265.15	-0.99
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OIL	2,567,378	2,485,802	-3.18	378.15	-0.76
GRASIM	3,811,500	3,681,000	-3.42	1210.85	-0.40
JETAIRWAYS	7,437,600	7,170,000	-3.60	869.60	-0.50
FORTIS	55,006,000	52,941,000	-3.75	163.30	-0.03

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